

12th June 2018

Company Type : Sell-side

User Type : Power

Below are few feedback for consideration:

1. This question is regarding the cost distribution and DSB work on the basis of Cost recovery model. As per you status in the consolation "10 institutions have created 75% of all DSB ISINs of all DSB ISINs => 3 venues + 3 venues + 3 venues + 3 venues + 3 venues + 7" and "Only 50% of the top 15 firms searching DSB database have created ISINs". I believe the Power users contribute toward the ISIN creation and there by contributing significantly towards the Cost recovery model. In order for fair distribution of cost it will be an option to charge for 'Search facility' and/or '70% of the firms connected to the DSB obtain at zero cost'. Has there been any discussion towards this direction.
2. Last year DSB issued 3 different Invoices against cost 2017-2018 cost. I believe into the second year of DSB are in a better position to assess the Cost recovery and DSB users will have cost/invoice up front which is required financial planning.

Regarding the 50K per week cap on ISIN creation - this is introduced to ensure the stability of the DSB Infrastructure and now that DSB implementation is in a more matured state, is there a proposal to revisit this Cap based on industry feedback?